

## STATEMENT OF NET ASSETS

SEPTEMBER 30, 2001

(In Thousands)

	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
<b>ASSETS</b>				
Current Assets:				
Cash	\$ 12,784	\$ 741	\$ 13,525	\$ 300,760
Equity in common cash (Note 5)	4,211,343	147,422	4,358,765	219,912
Taxes, interest, and penalties receivable (Note 6)	3,963,798	-	3,963,798	-
Internal balances	7,589	(7,589)	-	-
Amounts due from component units	16,281	150	16,431	5,650
Amounts due from primary government	-	-	-	183,727
Amounts due from federal government	1,052,857	538	1,053,396	16,647
Amounts due from local units	213,319	11,802	225,122	752,264
Inventories	52,224	5,423	57,646	16,224
Investments (Note 8)	296,311	2,943,330	3,239,641	690,367
Securities lending collateral (Note 8)	-	203,945	203,945	-
Other current assets	461,673	194,753	656,427	358,921
Total Current Assets	10,288,180	3,500,515	13,788,695	2,544,473
Restricted assets:				
Cash and cash equivalents	-	-	-	486,435
Investments	-	-	-	665,472
Taxes, interest, and penalties receivable (Note 6)	830,000	-	830,000	-
Amounts due from federal government	889	-	889	-
Amounts due from local units	539,427	-	539,427	1,727,411
Mortgages and loans receivable (Note 9)	-	-	-	2,685,972
Investments (Note 8)	523,320	709,321	1,232,640	2,084,413
Capital assets (Note 10):				
Land and other non-depreciable assets	3,101,732	-	3,101,732	80,372
Buildings, equipment, and other depreciable assets	3,842,815	3,436	3,846,252	3,128,127
Less accumulated depreciation	(1,651,305)	(3,149)	(1,654,454)	(1,250,999)
Infrastructure	11,594,889	-	11,594,889	154,523
Construction in progress	862,339	-	862,339	209,851
Total capital assets	17,750,471	287	17,750,758	2,321,874
Interest in joint ventures (Note 7)	25,000	-	25,000	-
Other noncurrent assets	213,781	10,016	223,797	248,568
Total Assets	\$ 30,171,067	\$ 4,220,139	\$ 34,391,206	\$ 12,764,617
<b>LIABILITIES</b>				
Current Liabilities:				
Warrants outstanding	\$ 165,379	\$ 1,704	\$ 167,084	\$ 182
Accounts payable and other liabilities	2,625,178	225,420	2,850,598	378,456
Income tax refunds payable (Note 16)	618,030	-	618,030	-
Amounts due to component units	11,813	-	11,813	5,298
Amounts due to primary government	-	-	-	5,431
Bonds and notes payable (Notes 14 and 15)	338,651	-	338,651	914,661
Interest payable	93,653	-	93,653	88,464
Deferred revenue	62,163	222	62,385	54,608
Obligations under security lending	-	203,945	203,945	-
Current portion of other long-term obligations (Note 14)	265,909	463	266,371	2,313
Total Current Liabilities	4,180,776	431,753	4,612,530	1,449,413
Prize awards payable (Note 17)	-	615,647	615,647	-
Deferred revenue	19,543	-	19,543	1,699
Bonds and notes payable (Notes 14 and 15)	4,857,466	-	4,857,466	5,696,428
Noncurrent portion of other long-term obligations (Notes 14 and 18)	1,729,491	44,646	1,774,136	1,334,903
Total Liabilities	\$ 10,787,277	\$ 1,092,046	\$ 11,879,323	\$ 8,482,444

The accompanying notes are an integral part of the financial statements.

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	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	\$ 15,129,844	\$ 287	\$ 15,130,131	\$ 1,582,576
Restricted for:				
Education	664,725	-	664,725	193,482
Construction and debt service	318,721	-	318,721	267,590
Public safety and corrections	16,513	-	16,513	-
Conservation, environment, recreation, and agriculture	413,747	-	413,747	-
Health services	24,906	-	24,906	-
Transportation	526,552	-	526,552	-
Intergovernmental-revenue sharing	199,449	-	199,449	-
Unemployment compensation	-	3,025,712	3,025,712	-
Other purposes	201,085	95,706	296,790	1,241,579
Funds held as permanent investments:				
Expendable	87,313	-	87,313	-
Nonexpendable	396,161	-	396,161	-
Unrestricted	1,404,776	6,388	1,411,164	996,947
Total Net Assets	<u>\$ 19,383,790</u>	<u>\$ 3,128,093</u>	<u>\$ 22,511,883</u>	<u>\$ 4,282,173</u>